



Trans Pacific National Bank Announces Management Changes

John Daly, Chairman of the Board of Trans Pacific National Bank, announced changes to the Bank’s executive management team today. Mr. Daly announced the appointment of David Funkhouser as the Bank’s President and Chief Executive Officer. Mr. Funkhouser joined the Bank as Interim President and Chief Executive Officer in July of 2010 and was officially appointed to the position in September, 2010. “The Board of Directors is pleased to announce Mr. Funkhouser has joined the bank. With his extensive experience in bank management and lending, he has already made many positive changes in the bank’s credit department and in strengthening the balance sheet of the institution,” said John Daly. With over 35 years of banking experience Mr. Funkhouser was previously President and Chief Executive Office of Pinnacle Bank in Morgan Hill, CA (which he opened as a DeNovo Bank in 2005) and Senior Loan Officer with Heritage Bank South Valley.

Mr. Daly also announced the appointment of Michael Delucchi as the Bank’s Executive Vice President and Chief Administrative Officer. Mr. Delucchi joined the bank in August 2010 and was formally appointed as the Bank’s Chief Administrative Officer in November 2010. Mr. Daly stated that “We are very excited about having someone with Michael’s diverse background join the bank. His experience in finance, technology, operations, and marketing will be an asset for the Bank, its employees, and customers.” Mr. Delucchi has over 20 years of banking experience and formerly served as Chief Marketing Officer, Chief Technology Officer, and Finance Officer at Pacific Coast Bankers’ Bank in San Francisco. Mr. Delucchi has also worked as Controller with First National Bank of Northern California and most recently as Senior Manager of Financial Institution Consulting with Moss Adams LLP.

Mr. Daly added “With the addition of David and Michael to the executive team, the Board of Directors feels that Trans Pacific National Bank is well positioned to return the Bank to profitability and become one of the premier financial institutions in the Bay Area.”

About Trans Pacific National Bank

Founded in 1984, Trans Pacific National Bank (TPNB), is an independent community bank specializing in delivering personalized relationship-based financial services to successful people, their families, and their businesses including those that are involved in international trade. TPNB prides itself on being a business bank with a personal touch and has branch locations in San Francisco, Alameda, and Millbrae. Information on the bank is available online at www.tpnb.com. Trans Pacific National Bank is a member of the FDIC.

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